

**FOR IMMEDIATE RELEASE:  
February 18, 2014**

**Lingerfelt Commonwealth Partners, Headquartered in Richmond, Virginia, engaged to lease and manage 2.1 Million Square Foot Portfolio in Jacksonville, Florida**

**Richmond, Virginia –February 18, 2014** –Lingerfelt Commonwealth Partners today announced its role as manager of a 2.1 million square foot office and flex/industrial portfolio investment in Jacksonville, Florida formerly owned by Liberty Property Trust.

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Lingerfelt Commonwealth Partners will provide leasing, property management and asset management services in-house as part of its vertically integrated operating platform. Its property management division, Commonwealth Commercial Partners, will handle all aspects of the day-to-day property management. Commonwealth Commercial Partners has retained the former Liberty Property Trust Jacksonville team, many of whom share a deeply rooted history with the portfolio and its tenants and customer base.

The properties are located in Duval County in Jacksonville, all within close proximity in the Southside submarket along Butler Boulevard (Route 202). The portfolio consists of 32 office and flex/industrial buildings, home to more than 130 quality companies such as Deutsche Bank, PHH Corporation, Bell South/AT&T, British Airways, McKesson, among others.

Lingerfelt Commonwealth Partners has engaged the Colliers International Jacksonville office to handle the leasing on a portion of the portfolio at Center Point Business Park, approximately 585,000 square feet of flex/industrial assets. Colliers will also market approximately 115 acres of build to suit/for sale land in the Westside submarket.

**The Jacksonville Portfolio includes:**

**Butler Plaza:** three multi-story office buildings totaling 241,732 rentable square feet at 4899, 4887, 4875 Belfort Road.

**Salisbury Business Park:** three single-story office buildings totaling 168,800 rentable square feet at 7251, 7255, 7259 Salisbury Road.

**Liberty Business Park:** seven single-story office buildings totaling 481,751 rentable square feet at 4901, 4905 Belfort Road and 7014, 7016, 7018, 7020, 7022 AC Skinner Parkway.

**PHH Mortgage Building:** a multi-story office building totaling 150,000 rentable square feet at 5201 Gate Parkway.

**Enterprise Park:** a multi-story office building totaling 119,047 rentable square feet at 4190 Belfort Road.

**McKesson Building:** a multi-story office building totaling 104,358 rentable square feet at 4345 Southport Boulevard.

**Parkway Place:** two single-story office buildings totaling 102,960 rentable square feet at 6680, 6700 Southpoint Parkway.

**Liberty Center:** a multi-story office building totaling 114,221 rentable square feet at 7077 Bonneval Road.

**Center Point Business Park:** twelve single-story office/flex buildings totaling 579,800 rentable square feet at 4801-110, 4801-200, 4810, 4815-100, 4815-200, 4820, 4825, 6601, 6602-100, 6602-200, 6631-100, 6631-200 Executive Park Court.

**The Art Institute:** a multi-story office building totaling 47,454 rentable square feet at 8775 Baypine Road.

#### **About Lingerfelt Commonwealth Partners**

Lingerfelt Commonwealth Partners, headquartered in Richmond, Virginia, is a quality full-service, self-administered and self-managed real estate company with a demonstrated history of successful real estate acquisition and development. Spanning three generations and more than 57 years in the real estate business, the company has built and acquired in excess of 15 million square-feet of commercial real estate valued at over \$1.5 billion. Property types include: medical and professional offices, industrial and distribution facilities, data and call centers, elderly housing and nursing homes throughout the Mid-Atlantic and Southeast, primarily in Virginia, North Carolina, South Carolina, Tennessee and Maryland. More on the company can be found on the web at [www.LingerfeltCo.com](http://www.LingerfeltCo.com).

#### **FOR MORE INFORMATION CONTACT**

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